



Derivative Insights

17.04.2026



GEOJIT

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Option OI Spectrum - Indices

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	25000	24200	56500	54000	81000	78000
H'st OI	25000	24000	58000	55000	80000	78000
H'st Vol	25000	24000	56500	56500	80000	78000

Upcoming Expiry

WEEKLY	NIFTY		SENSEX		NIFTY Weekly	21.04.2026
	Calls	Puts	Calls	Puts		
H'st OI Chg	24800	23200	78000	78500	BANK NIFTY Monthly	28.04.2026
H'st OI	25000	23000	80000	78500	NIFTY Monthly	28.04.2026
H'st Vol	24300	24200	78000	78500	SENSEX Monthly	30.04.2026
					SENSEX Weekly	07.05.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
HINDALCO	1039.80	2.83	-4.41	Short Covering
HINDUNILVR	2145.20	-0.73	0.03	Short Buildup

Comments:

Nifty weekly contract has the highest open interest at 25000 CE and 23000 PE while monthly contracts have the highest open interest at 25000 CE and 24000 PE. The highest OI addition was seen at 24800 CE and 23200 PE in weekly and at 25000 CE and 24200 PE in monthly contracts. Fills decreased their future index long holdings by 6.43%, decreased future index shorts by 2.35% and in index options, 4.70% increase in Call longs, 8.24% increase in Call short, 12.07% increase in Put longs and 3.87% increase in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	24186	-39	56145	-235	78045	-167
Discount	-10	-4	59	-19	56	-45
Straddle*	623	-28	1745	-76	2220	-64

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	-6.43	-2.35	4.70	8.24	12.07	3.87
Open Interest	68391	267380	436038	813186	651704	442145

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
PAGEIND	36980	37000
SOLARINDS	14990	15000
COCHINSHIP	1497.9	1500
BANKBARODA	279.39	280
BHEL	309.25	310

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
VOLTAS	1408.8	1600	1200	28.39
NAM-INDIA	964.8	1000	740	26.95
BOSCHLTD	37440	40000	30000	26.71
ASIANPAINT	2440.3	2500	1900	24.59
BAJAJHLDNG	10205	11000	8500	24.50

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
LODHA	873.5	720
BANDHANBNK	174.18	150
PFC	458.9	400
SUZLON	50.24	45
EXIDEIND	331.4	300

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
SWIGGY	280.2	280
SONACOMS	580.85	580
MANKIND	2104.4	2100
CROMPTON	260.97	260
EICHERMOT	7131	7100

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
SUZLON	50.24	45	46	1.99
PATANJALI	465	500	490	2.15
DEIHIVERY	459.75	470	460	2.18
BAJFINANCE	905.9	920	900	2.21
INDUSTOWER	413.15	440	430	2.42

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
UNITDSPR	1254.5	1400
AMBUJACEM	458.05	500
LTF	280.41	300
PATANJALI	465	490
INDUSTOWER	413.15	430

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup			Short covering			Short buildup			Long unwinding		
Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%	Scripcode	Prc%	OI%
BHEL	5.82	3.47	KAYNES	4.76	-2.94	SUPREMEIND	-4.10	2.49	GMRAIRPORT	-2.55	-1.98
ADANIPOWER	5.47	13.96	RECLTD	3.46	-3.83	ASTRAL	-3.67	11.99	ABCAPITAL	-1.96	-3.18
CROMPTON	5.26	0.90	PGEL	3.26	-4.61	HEROMOTOCO	-2.41	2.69	HDFCBANK	-1.83	-4.15
POLICYBZR	4.69	4.22	PFC	3.16	-2.12	INDUSTOWER	-1.72	2.69	ONGC	-1.48	-2.93
ADANIENSOL	4.50	4.70	HAL	2.95	-1.89	ANGELONE	-1.38	16.56	DABUR	-1.35	-4.52
HYUNDAI	4.19	3.02	SWIGGY	2.84	-0.47	WIPRO	-0.80	6.62	DMART	-1.28	-1.64
VBL	3.66	2.92	HINDALCO	2.83	-4.41	MOTILALOFOS	-0.80	15.56	APOLLOHOSP	-1.24	-2.22
YESBANK	3.09	2.17	AMBER	2.80	-0.18	BPCL	-0.76	2.63	MARICO	-1.24	-1.89
PNBHOUSING	3.06	1.23	ADANIENT	2.78	-0.08	HINDUNILVR	-0.73	0.03	TITAN	-1.24	-4.80

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